

Business Impact Estimate

This form should be included in the agenda packet for the item under which the proposed ordinance or resolution is to be considered and must be posted on the City's website by the time notice of the proposed ordinance is published.

Proposed resolution's title/reference: **RESOLUTION 2026-16**

A RESOLUTION OF THE CITY OF INDIAN ROCKS BEACH, FLORIDA, REVISING THE FEE SCHEDULE FOR THE REGISTRATION AND INSPECTION OF VACATION RENTALS AND PROVIDING FOR AN EFFECTIVE DATE

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes.

If one or more boxes are checked below, this means the City is of the view that a business impact estimate is **not** required by state law¹ for the proposed ordinance, but the City is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

- ☐ The proposed ordinance/resolution is required for compliance with Federal or State law or regulation;
- ☐ The proposed ordinance/resolution relates to the issuance or refinancing of debt;
- ☐ The proposed ordinance/resolution relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- ☐ The proposed ordinance/resolution is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
- ☐ The proposed ordinance is an emergency ordinance;
- ☐ The ordinance/resolution relates to procurement; or
- ☐ The proposed ordinance is enacted to implement the following:
 - a. Development orders and development permits, as those terms are defined in Florida Statutes § 163.3164, and development agreements, as authorized by the Florida Local Government Development Agreement Act under Florida Statutes § 163.3220-163.3243;
 - b. Comprehensive plan amendments and land development regulation amendments initiated by an application by a private party other than the City;
 - c. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - d. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - e. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City hereby publishes the following information:

1. Summary of the proposed ordinance/resolution (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

¹ See Section 166.041(4)(c), Florida Statutes.

The proposed resolution amends vacation rental registration and renewal fees and enacts a fee for a registration renewed after the expiration date of the previous rental registration year. The public purpose of the resolution is to further enhance the protection and preservation of the health, safety, and welfare of all people residing in and visiting the city.

2. An estimate of the direct economic impact of the proposed ordinance/resolution on private, for-profit businesses in the City, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

The City does not anticipate any additional direct compliance costs to private, for-profit businesses as a result of this resolution. The resolution regulates annual vacation rental registrations.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

The amended and new fees paid by vacation rentals will help to pay for the City's operational and administrative costs of administering the processing, regulation, and enforcement of all vacation rentals.

(c) An estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

Revenues generated from the vacation rental registrations, renewals, and late fees are intended to pay for the City's operational and administrative costs of administering the processing, regulation, and enforcement of all vacation rentals. City regulatory costs are budgeted in FY 2027 at \$665,000, with corresponding revenue between \$675,000 and \$750,000.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

The City estimates the number of vacation rental registrations required to comply with City codes at approximately 1,000, but could fluctuate from 900 to 1,100.

4. Additional information the governing body deems useful (if any):

None.