



City of Indian Rocks Beach

1507 Bay Palm Boulevard, Indian Rocks Beach, Florida 33785
www.indian-rocks-beach.com

Administrative
727/595-2517

Library
727/596-1822

Public Works
727/595-6889

For immediate release

May 28, 2025

PRESS RELEASE

CITY OF INDIAN ROCKS BEACH

City Manager Releases Proposed Updates to the Capital Improvement Plan 2026-2030

The City of Indian Rocks Beach City Manager released the proposed updates for the City of Indian Rocks Beach Capital Improvement Plan 2026-2030. The proposed updates and budget calendar are available for public review on the City's website: www.indian-rocks-beach.com.

For further information, please contact the City of Indian Rocks Beach at (727) 595-2517.



CAPITAL IMPROVEMENT PLAN

2026-30



City of Indian Rocks Beach

1507 Bay Palm Boulevard, Indian Rocks Beach, Florida 33785
www.indian-rocks-beach.com

DATE: May 28, 2025

TO: City of Indian Rocks Beach City Commission

FROM: Brently Gregg Mims, City Manager
Dan Carpenter, Administrative Director

SUBJECT: *IRB Capital Improvement Plan 2026-2030*

This memorandum provides a summary of the proposed Five-Year Capital Improvement Plan for FY 2026-2030. The detailed CIP is attached for your review.

The Capital Improvement Fund utilizes revenues from the Penny for Pinellas and SFWMD Grants.

CAPITAL IMPROVEMENT PLAN SUMMARY

Roadway Milling, Resurfacing, Curbing & Drainage

Concrete curb, base rehabilitation, and/or new asphalt surfacing and associated drainage for each of the five years. This continued designation of funds represents the City's commitment to maintain and enhance this major City asset. In 2022, the City's comprehensive stormwater plan was updated. The update is used to guide the development of future drainage enhancement projects, ensure compliance with the unfunded mandates as part of Florida House Bill 53.

Stormwater Reconstruction/SWFMD

Reconstruction of basin stormwater collection and discharge facilities as required by NPDES. Half of the cost of this project will be covered by SWFWMD grants and is scheduled for 2029.

City Park Upgrades

In 2026, the Plan provides for:

- \$42,000 Brown Park Swing Shade
- \$70,000 Kolb Park Irrigation & Sod
- \$70,000 Replacement of existing lighting and the installation of LED Lighting in Kolb Park at the Skatepark, Basketball Court.

The plan provides for proactive annual improvement of parks allocations in each of the years within the five-year period.

WORKING TOGETHER

727-595-2517

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**City of Indian Rocks Beach
Capital Improvement Projects Fund
Five Year Plan 2026-2030**

| | <i>2026 Budget</i> | <i>2027 Budget</i> | <i>2028 Budget</i> | <i>2029 Budget</i> | <i>2030 Budget</i> | <i>Total Funding 2026-2030</i> |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------------------|
| Carry Forward Fund Balance | 1,541,220 | 1,559,220 | 1,679,220 | 1,749,220 | 1,669,220 | |
| LOST (Penny Funding) Fund Revenue Earned | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 | 3,000,000 |
| Grants - SWFWMD | - | - | | 250,000 | | 250,000 |
| Total Revenues | 600,000 | 600,000 | 600,000 | 850,000 | 600,000 | 3,250,000 |

| <u>Projects</u> | <i>2026 Budget</i> | <i>2027 Budget</i> | <i>2028 Budget</i> | <i>2029 Budget</i> | <i>2030 Budget</i> | <i>Total Cost 2026-2030</i> |
|---|------------------------|------------------------|------------------------|------------------------|------------------------|---------------------------------|
| Road Milling, Resurfacing, Curbing & Drainage | 400,000 | 400,000 | 400,000 | 400,000 | 400,000 | 2,000,000 |
| Stormwater Reconstruction - SWFWMD | - | - | 50,000 | 450,000 | | 500,000 |
| City Park Upgrades | 182,000 | 80,000 | 80,000 | 80,000 | 80,000 | 502,000 |
| Total Expenditures | 582,000 | 480,000 | 530,000 | 930,000 | 480,000 | 3,002,000 |
| Ending Fund Balance | 1,559,220 | 1,679,220 | 1,749,220 | 1,669,220 | 1,789,220 | |

**FISCAL YEAR 2025/2026
BUDGET CALENDAR**

| | |
|---|---|
| May 5-9, 2025 Monday-Friday | City Commissioners provide initial 2026 Budget input to the City manager and Finance Director |
| May 30, 2025 Friday | Property Appraiser delivers certification of taxable value (DR-420) to City |
| June 16, 2025 Monday | Five-Year Capital Improvement Program (CIP) delivered to City Commission and Finance and Budget Committee |
| June 30, 2025 Monday | Property Appraiser delivers certification of taxable value (DR-420) to City |
| July 3, 2025 Thursday | Preliminary budget delivered to City Commission and Finance and Budget Committee |
| July 9, 2025 Wednesday | Finance and Budget Committee Review CIP and Preliminary Budget |
| July 15, 2025 Tuesday | City Commission CIP and Preliminary Budget Work Session 4:00-6:00pm |
| July 15, 2025 Tuesday | City Commission Meeting- Commission sets tentative millage rate 6:00pm |
| August 1, 2025 Friday | City notifies Property Appraiser of tentative millage rate and date/time/place of first public hearing-completed DR420 returned |
| August 1, 2025 Friday | Tentative budget delivered to City Commission |
| September 10, 2025 Wednesday | City holds FIRST Public Hearing to adopt a tentative budget and millage rate 6:00pm |
| September 21, 2025 Sunday | City advertises intent to adopt final budget and millage rate and final public hearing within 15 days of adoption of tentative budget |
| September 24, 2025 Wednesday | City holds FINAL Public Hearing to adopt final budget and millage rate from 2-5 days after ad appears 6:00pm |
| September 26, 2025 Friday | City forwards to Property Appraiser the millage rate within 3 days of adopting the Ordinance |

Legend

S = Set Date

Meetings with City Commission

Finance and Budget Review Committee

City Staff